

# Beggars Pizza Franchise

**Thank you for your interest in franchising a Beggars Pizza!**

Beggars Pizza has been bringing a delicious array of pizza and Italian food to Chicago land for over 30 years. From the time Angelo Garetto opened the door to his first customer in 1976, people have been enjoying Beggars Pizza. Today, Larry and Peter Garetto (Angelo's two sons) work hard to carry on the quality name of Beggars Pizza. The Garetto Brothers strive to provide a family style atmosphere in their restaurants and a positive influence in the communities of their stores.

The Garetto Brothers are not as interested in expanding their restaurants as they are of expanding their "BEGGARS PIZZA FAMILY"!

## FINANCIAL REQUIREMENTS:

- Restaurant with 150 or fewer seats – A minimum net worth of \$400,000 (excluding residence) and \$150,000 in cash, liquid assets, plus available financing for the balance of the project.
- Restaurant with more than 150 seats – A minimum net worth of \$600,000 (excluding residence) and \$250,000 in cash, liquid assets, plus available financing for the balance of the project.

## FRANCHISE FEES:

- Restaurant with 150 or fewer seats – Initial Franchise Fee \$25,000
- Restaurant with more than 150 seats – Initial Franchise Fee \$40,000
- Royalty Fees – 5% of Gross Sales – due biweekly
- Local Advertisement – 2% of monthly Gross Sales up to \$166,666 plus 1% of monthly Gross Sales over \$166,666
- Regional / National "Group" Advertising – 1% of monthly Gross Sales – (Starts after opening of our 10<sup>th</sup> Franchise Restaurant)

## INITIAL INVESTMENT:

- Restaurant with 150 or fewer seats – Amount (Low) is \$323,000 and Amount (High) is \$634,500
- Restaurant with more than 150 seats – Amount (Low) is \$554,000 and Amount (High) is \$1,015,000

If you meet the financial requirements and are interested in receiving more information on how to become part of the "BEGGARS PIZZA FAMILY" please contact Ray Cantelo at (708) 239-1323 ext 24. Before setting up a meeting, please make sure you have a copy of your personal financial statement available.

We look forward to hearing from you!

"None of the communications made through this web page should be construed as an offer to sell any Beggars Pizza franchise in, nor is any such communication directed to, the residents of any jurisdiction requiring registration of the franchise before it is offered and sold in that jurisdiction. No Beggars Pizza franchises will be sold to any resident of any such jurisdiction until the offering has been exempted from the requirements of, or duly registered in and declared effective by, such jurisdiction and the required Franchise Disclosure Document (if any) has been delivered to the prospective franchisee before the sale in compliance with applicable law. If you have any questions concerning the registration status of Beggars Pizza franchises in your jurisdiction, please contact Ray Cantelo at (708) 239-1323 ext 24."